

Case number: NFRC250207200688

Type of fraud: Other Fraud (not covered elsewhere, or Vishing)

Status: In progress

Date modified: 26-02-2025 18:39:32

Report Type: Crime Report

Reporting About: Business

ABOUTYOU:

Personal details

Organisation title	Metropolitan School of Business and Management UK Ltd
Title	Mrs
First name	[REDACTED]
Middle name	
Last name	[REDACTED]
Date of birth	[REDACTED]

Contact details

Email	[REDACTED]
Phone number	[REDACTED]
Landline	[REDACTED]

Address

Country	Scotland
Postcode	G2 4JR
Street / Address line 1	300 Bath Street
Address line 2	
Address line 3	
Address line 4	
Locality	
Town/City	Glasgow
County	

ABOUTTHECOMPANY:

Company details

Company name	Metropolitan School of Business and Management UK Ltd
Registration number	SC799382

Company contact details

Website	https://www.msbm.org.uk
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Company address

Country	United Kingdom
Postcode	G2 4JR
Street / Address line 1	300 Bath Street
Address line 2	
Address line 3	
Address line 4	
Locality	
Town/City	Glasgow
County	

Company demographics

Organisation type	[REDACTED]
Size	[REDACTED]
Sector	Education
Turnover	[REDACTED]
How did you hear about Action Fraud?	Gov.UK
Would you like details of this crime passed to your local victim support service?	Yes

FRAUDEDETAILS:

Fraud Details

Currency	Pound Sterling
How much money was asked for?	55,000.00
How much money was lost in total?	40,000.00
How much money was recovered?	0.00
What evidence do you have?	<ul style="list-style-type: none"> • copy of email communications • call recordings / text messages • contracts or other legal documents
Have you reported it elsewhere?	Yes, Nigeria

Reported elsewhere?

Name of the organisation	Metropolitan School of Business and Management Nigeria Ltd
Reference number	

SUSPECT&PAYMENT:

SUSPECT INDIVIDUAL 1

About the suspect

Date of first contact	23-12-2023
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Contact details

Phone number	+234 [REDACTED]
Landline	+234
Email	nedman [REDACTED]
Facebook	https://www.facebook.com/iamneduwazobia/?locale=en_GB
Twitter	https://x.com/neduwazobia?ref_src=twsrc%5Egoogle%7Ctwcamp%5Eserp%7Ctwgr%5Eauthor
LinkedIn	https://www.linkedin.com/in/ani-chinedu-emmanuel-6b0882280/?originalSubdomain=ng
Skype	

Personal details

Title	Mr
First name	Chinedu
Middle name	[REDACTED]
Last name	[REDACTED]
Alias	Nedu Wazobia
Date of Birth	[REDACTED]

Address

The Suspect...	... trades from here
Country	Nigeria
Postcode	23401
Street / Address line 1	House 6, Saula Akinlolu Street
Address line 2	Off Alaki Yekini Bakare
Address line 3	Royal Pine Estate
Address line 4	Orchid Road
Locality	Lekki
Town/City	Lagos
County	Lagos

Appearance

Have you met the person (suspect) face to face?	yes
Ethnic appearance	Black - Afro-Caribbean
Gender	Male
Hair colour	Black
Age	41 - 50
Height	5'4" - 5'6"

Vehicle

Do you know anything about the suspect vehicle?	
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SUSPECT INDIVIDUAL 2

About the suspect

Date of first contact	23-12-2023
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Contact details

Phone number	+234 [REDACTED]
Landline	+234
Email	contact.tokingdrumz@gmail.com
Facebook	https://www.facebook.com/p/[REDACTED]100063138495835/
Twitter	https://x.com/sarahwiko?lang=en
LinkedIn	https://www.linkedin.com/in/sarahwilliamskonha/?originalSubdomain=ng
Skype	

Personal details

Title	Ms
First name	Sarah
Middle name	[REDACTED]
Last name	[REDACTED]
Alias	Sarahwiko
Date of Birth	

Address

The Suspect...	... trades from here
Country	Nigeria
Postcode	23401
Street / Address line 1	House 6, Saula Akinlolu Street
Address line 2	Off Alaki Yekini Bakare
Address line 3	Royal Pine Estate
Address line 4	Orchid Road
Locality	Lekki
Town/City	Lagos
County	Lagos

Appearance

Have you met the person (suspect) face to face?	
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Vehicle

Do you know anything about the suspect vehicle?	
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SUSPECT COMPANY 1

About the suspect

Date of first contact	23-12-2023
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Company details

Trading name	Tokindrums Pictures and Media Ltd
Registration number	

Company address

Country	Nigeria
Postcode	23401
Address line 1	House 6, Saula Akinlolu Street
Address line 2	Off Alaki Yekini Bakare
Address line 3	Royal Pine Estate
Address line 4	Orchid Road
Locality	Lekki
Town/City	Lagos
County	Lagos

Company contact details

Phone number	+234 [REDACTED]
Landline	+234
Email	contact.tokingdrumz@gmail.com
Website	

PAYMENT 1**Payment**

What method was used?	Bank account
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Payment details

Date payment made	31-01-2024
Currency	Pound Sterling
Amount	26,665.00

Bank transfer

Was the payment made from a bank account in the UK?	no
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Bank account to which the money was paid

IBAN or Account Number	0073147092
BIC	ABNGNGLA
SWIFT	ABNGNGLA

PAYMENT 2**Payment**

What method was used?	Bank account
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Payment details

Date payment made	08-02-2024
Currency	Pound Sterling
Amount	6,800.00

Bank transfer

Was the payment made from a bank account in the UK?	no
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Bank account to which the money was paid

IBAN or Account Number	0073147092
BIC	ABNGNGLA
SWIFT	ABNGNGLA

PAYMENT 3**Payment**

What method was used?	Bank account
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Payment details

Date payment made	08-02-2024
Currency	Pound Sterling

Amount 6,535.00

Bank transfer

Was the payment made from a bank account in the UK?	no
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Bank account to which the money was paid

IBAN or Account Number	0073147092
BIC	ABNGNGLA
SWIFT	ABNGNGLA

ADDITIONAL DETAILS:

Additional Details

Additional Details	<p>1. Introduction</p> <p>This report outlines the numerous breaches of agreement, financial mismanagement, and lack of accountability demonstrated by Chinedu Ani (Nedu Wazobia) and his team under the supervision of Sarah Tonye William-Konha regarding the execution of the MSBM Scholarship Fundraising Initiative.</p> <p>The agreement of which was a requirement to opening a charity account with us is detailed here - https://msbm.org.uk/terms/business-and-charity - of which Chinedu Ani was made aware of and implicitly agreed to before opening the charity account on our platform.</p> <p>The core objective of this report is to obtain full financial accountability regarding the funds disbursed for the campaign and event. We seek:</p> <ol style="list-style-type: none"> 1. Clarification on why agreed-upon publicity was not executed despite full payments. 2. A bank statement showing the disbursement of funds to vendors. 3. Evidence of payments to all vendors and their refund policies, if applicable. 4. Confirmation of all financial transactions, including the ₦35,000,000 (£23,335) paid to the event planner. 5. Email correspondence with vendors which were allegedly paid ₦25,000,000 (£16,665) regarding refunds or disputes. <p>This report also presents a detailed breakdown of specific contractual breaches and discrepancies in fund management based on the agreement between MSBM and Chinedu Ani.</p> <p>2. Summary of Key Concerns</p> <p>We initially agreed to fund a ticketed charity event with a comprehensive pre-event, event, and post-event budget. However, multiple misrepresentations and deviations from this agreement have since surfaced. These include:</p> <p>A. Misrepresentation of the Event Structure:</p> <ul style="list-style-type: none"> ○ We were led to believe the event would be ticketed, allowing for external engagement and fundraising. ○ After the first deposit of ₦40,000,000 (£26,665) was made, we were informed that the event would be strictly by invitation instead and that they had already paid ₦35,000,000 (£23,335) to the event planner. ○ At this point the only alternative to get them to do the required publicity was to pay them another installment of ₦20,000,000 (£13,335) in order to run this publicity of which they eventually never ran and instead informed us that this would be run after the event had held 2 weeks to the event. ○ This significantly limited attendance and reach, effectively excluding individuals who could have supported the initiative. <p>B. Failure to Execute Agreed Publicity: Violation of Section 2.1.2 (Fund Utilization) & Section 3.3.2 (Responsible Allocation): Funds must be strategically allocated to enhance educational opportunities and provide pre-approved promotional support. How this was breached: Despite receiving ₦60,000,000 (£40,000) in total, no substantial pre-event publicity was carried out. Two weeks before the event, MSBM was told that publicity would be conducted after the event, contradicting the original agreement.</p> <p>C. Lack of Transparency in Fund Allocation: Violation of Section 3.2.2 (Oversight and Control) & Section 3.4.1 (Financial Transparency):</p> <ul style="list-style-type: none"> ● MSBM must oversee and approve all financial transactions, and financial records
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must be transparent and accessible.

• **How this was breached:**

- ₦35,000,000 (£23,335)—60% of total funds—was immediately allocated to the event planner without proper justification.
- Only ₦5,000,000 (£1,335) remained from the initial deposit, making it impossible to cover necessary pre-event publicity.
- MSBM was later compelled to pay an additional ₦20,000,000 (£13,335) for publicity that was never executed.

D. Unauthorized Handling of Sponsorships and Donations:

Violation of Section 3.1.4 (MSBM Sponsorship Rights) & Section 4.4.2 (Transparency):

MSBM has exclusive approval rights over sponsorships and all fundraising efforts, and donors must be kept informed of fund utilization.

How this was breached:

- Additional sponsors were secured using MSBM's brand name without informing MSBM.
- At the event, MSBM branding was relegated to the background, with no acknowledgment of MSBM's role in financing the initiative.

E. Unauthorized Use of Personal Accounts for Donations:

Violation of Section 3.2.1 (Dedicated Fund Account) & Section 3.2.2 (Oversight and Control):

All funds raised must be deposited into a dedicated MSBM business account.

How this was breached:

- Donations were collected into unauthorized personal accounts, preventing proper financial oversight by MSBM.
- This action compromised financial transparency and accountability in fund allocation.

F. Failure to Provide Financial Records Despite Multiple Requests:

Violation of Section 3.4.2 (Donor Reporting) & Section 3.4.3 (Accountability):
MSBM is **entitled to full access** to financial reports, detailing the **utilization of funds, vendor payments, and financial statements.**

How this was breached:

- MSBM repeatedly requested financial breakdowns, but no detailed records were provided.
- No bank statements, vendor payment receipts, or refund documentation have been submitted, despite multiple requests.

G. Poor Execution of the Event Due to Lack of Planning:

Violation of Section 2.1.2 (Fund Utilization) & Section 3.3.2 (Responsible Allocation):

Funds must be **used effectively** to **enhance outreach and event quality.**

How this was breached:

- Despite MSBM **funding 74% of the total event budget**, sponsorship visibility for MSBM **was minimal.**
- Many of the initially promised deliverables (**blog posts, billboards, influencer promotions**) **were not fulfilled.**

H. Vendor Payment Discrepancies and Lack of Refunds:

Violation of Section 3.3.2 (Responsible Allocation) & Section 3.4.2 (Donor Reporting):

MSBM must receive **clear documentation of vendor payments and refund policies.**

How this was breached:

- MSBM was told that ₦25,000,000 (£16,665) had been paid to vendors, but no receipts or proof of payment were provided.
- MSBM was later informed that refunds would be only 0% - 50% recoverable, but no formal documentation from vendors was shown to support this claim.

3. Detailed Analysis of Breaches and Discrepancies

A. Misrepresentation of the Event Type and Fund Allocation

From the start, **our agreement was based on a ticketed event**, allowing external donations and participation. However:

- **The event was later made strictly by invitation**, reducing potential external contributions.
- We **only learned of this change after the initial ₦40,000,000 (£26,665) deposit** was made.
- MSBM **immediately raised concerns** about the limited audience reach, which invariably **negatively impacted the event's financial sustainability**.

B. Publicity and Media Engagement Failures

- A **comprehensive publicity budget** was approved, yet **no major pre-event promotional activity occurred**.
- **Publicity activities (influencer marketing, blogs, billboards, social media campaigns) were listed in the budget but not executed as planned**.
- MSBM was later informed that publicity would only **take place after the event - 2 weeks to the event** - which was **never part of the initial agreement**.

C. Lack of Transparency in Financial Transactions

- The **event planner was paid ₦35,000,000 (£23,335) upfront**, yet the amount that was specifically paid for any item on the list was withheld from us including the proof of same.
- **With the ₦25,000,000 (£16,665) remained after the initial overall deposit**, there was more than enough to cover the pre-event publicity yet nothing was done.
- **They claimed that full payments**, were made to vendors who then reportedly **refused to issue refunds or only made partial refunds**—yet no formal documentation proving this has been provided.

D. Unauthorized Use of Funds and Personal Accounts

- **Sponsorships and additional donations were obtained** under the MSBM name without informing us.
- **Funds were collected in personal accounts**, violating the agreed terms.
- At the event, MSBM was **not acknowledged**, and branding was **completely missing** despite being the primary funder.

4. MSBM's Accountability Requests

MSBM is **not seeking a refund at this stage** but formally demands **full financial accountability** for the following:

1. Clarification on why agreed-upon publicity was not executed despite full payments. (Section 2.1.2, Section 3.3.2)
2. A bank statement detailing the disbursement of funds to all vendors. (Section 3.4.1, Section 3.2.2)
3. Confirmation of payments made to all vendors, including their refund policies. (Section 3.4.2, Section 3.4.3)
4. Details of how the ₦35,000,000 (£23,335) paid to the event planner was allocated. (Section 3.2.2, Section 3.3.2)
5. Email correspondence with vendors regarding refunds or disputed transactions. (Section 3.4.2, Section 3.4.3)